



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

**General Information:** Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Clearbrook-Gonvick ISD

District Number: 2311

Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 538,297	\$ 372,298	\$ 394,533	\$ 516,062	\$ 329,055	\$ 259,659	\$ 585,458
General Fund/Other	\$ 2,416,988	\$ 7,016,221	\$ 6,850,650	\$ 2,582,559	\$ 7,139,006	\$ 6,771,847	\$ 2,949,718
Food Service Fund	\$ 164,422	\$ 492,423	\$ 449,899	\$ 206,926	\$ 400,535	\$ 397,825	\$ 209,636
Community Service Fund	\$ 7,916	\$ 222,687	\$ 191,054	\$ 39,549	\$ 213,576	\$ 212,638	\$ 40,487
Building Construction Fund	\$ 91,877	\$ 110	\$ 27,468	\$ 64,519	\$ 400	\$ 30,000	\$ 34,919
Debt Service Fund	\$ 196,207	\$ 888,130	\$ 871,613	\$ 212,725	\$ 801,500	\$ 801,500	\$ 212,725
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 3,415,707	\$ 8,991,849	\$ 8,785,217	\$ 3,622,340	\$ 8,884,072	\$ 8,473,469	\$ 4,032,943
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81				
Outstanding July 1, 2021	\$ 2,480,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022				
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 770,000		Cost per student - Average Daily Membership (ADM) 06/30/2022				
Outstanding June 30, 2022	\$ 1,710,000						
Short-Term Debt			Total Operating Expenditures				
Certificates of Indebtedness	\$ -		FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				
Other Short-Term Indebtedness	\$ 81,097.00		FY 2022 Operating Cost per ADM				

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**

Other Short-Term Indebtedness includes remaining amounts due on a lease for the District van, and leases on copy machines (3)

\* Other Post-Employment Benefits (OPEB)